



# MONTHLY FINANCIAL REPORT

For the Month Ended February 29, 2016



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools  
801 N. 11<sup>TH</sup> Street, St. Louis, MO 63101 • (314) 231-3720 • [www.spls.org](http://www.spls.org)

# Special Administrative Board



**Rick Sullivan**  
President and CEO

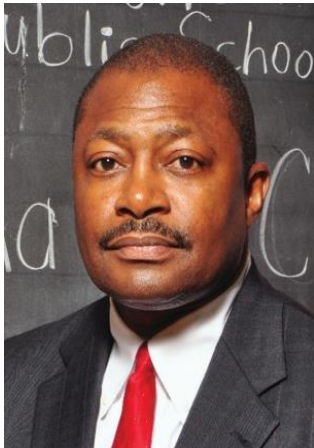


**Melanie Adams**  
Vice President



**Richard K. Gaines**  
Comprehensive  
Long-Range Planning  
Chair

# Superintendent of Schools

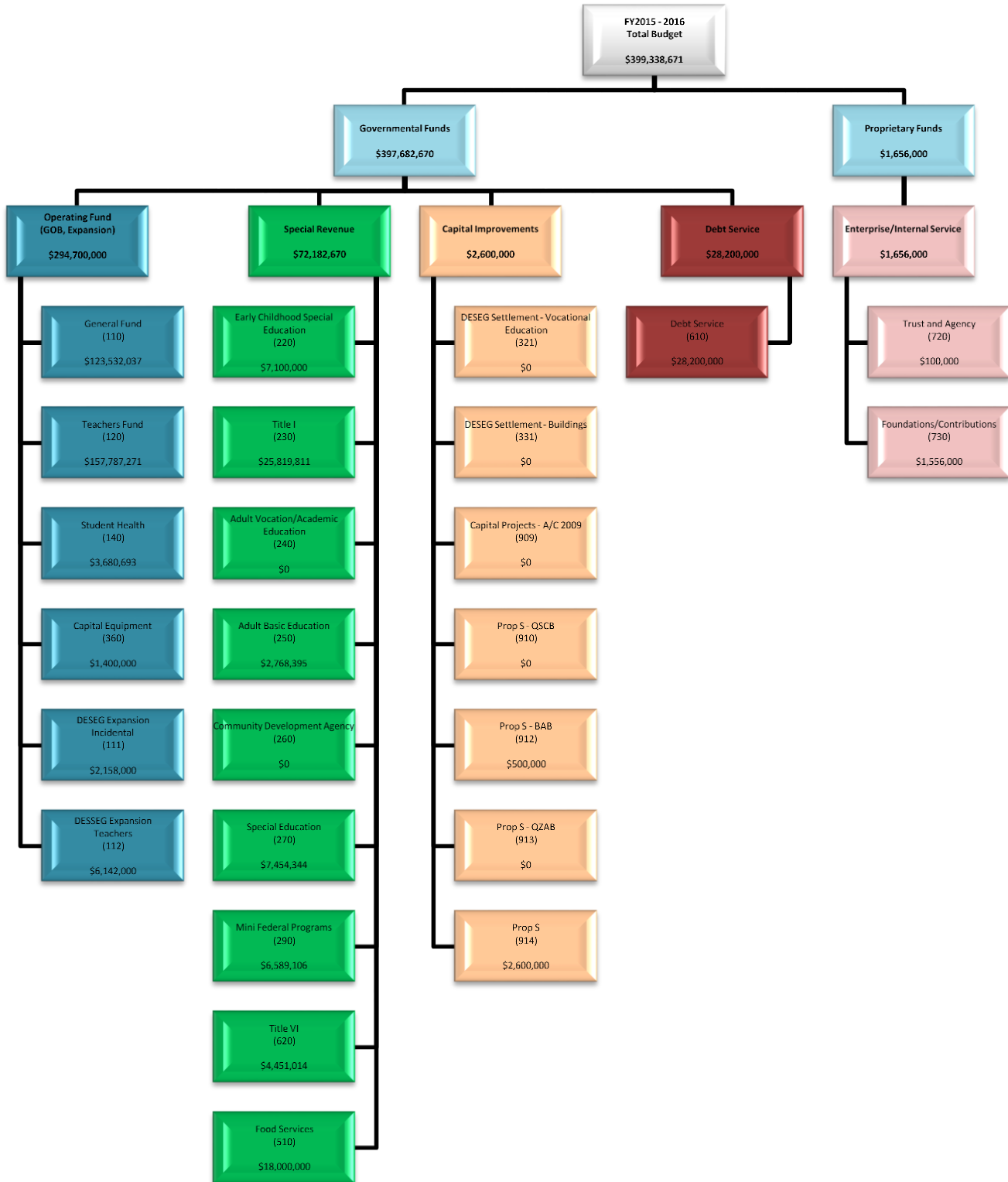


**Kelvin R. Adams, Ph.D.**

## Contents

<b>SLPS Budget by Fund (all funds)</b> .....	4
<b>SLPS YTD Budget-to-Actual by Fund (all funds)</b> .....	5
<b>Balance Sheet - Governmental Funds</b> .....	6
<b>Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds</b> ....	7

## FY 2016 SLPS Budget by Fund (all funds)



**FY 2016**  
**SLPS YTD Budget-to-Actual by Fund (all funds)**  
**For The Period Ended February 29, 2016**

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
<b>SAB Adopted Funds</b>						
110	GOB INCIDENTAL	123,532,037	123,749,307	71,745,272	52,004,035	58.0%
111	<sup>2</sup> EXPANSION INCIDENTAL	2,158,000	4,786,614	1,911,990	2,874,624	39.9%
112	<sup>2</sup> EXPANSION TEACHERS	6,142,000	3,344,472	2,170,947	1,173,525	64.9%
120	GOB TEACHERS	157,787,271	157,575,468	98,690,529	58,884,939	62.6%
140	GOB STUDENT HEALTH	3,680,693	3,677,694	2,694,979	982,714	73.3%
360	CAPITAL EQUIPMENT	1,400,000	2,067,635	1,393,959	673,676	67.4%
510	SCHOOL LUNCHROOM	18,000,000	18,000,000	10,786,170	7,213,830	59.9%
610	DEBT SERVICE	28,200,000	28,348,992	4,634,783	23,714,209	16.3%
<b>SAB Adopted Funds Subtotal</b>		<b>340,900,001</b>	<b>341,550,182</b>	<b>194,028,630</b>	<b>147,521,552</b>	<b>56.8%</b>
<b>Special Revenue Funds</b>						
220	<sup>1</sup> EARLY CHILDHOOD SPECIAL ED	7,100,000	4,517,190	3,952,601	564,589	87.5%
230	<sup>1</sup> TITLE I IASA	25,819,811	20,350,851	11,766,012	8,584,839	57.8%
240	<sup>1</sup> ADULT VOCATION/ACADEMIC ED	0	695,995	258,458	437,537	37.1%
250	<sup>1</sup> ADULT BASIC ED	2,768,395	2,788,994	1,258,981	1,530,013	45.1%
260	<sup>1</sup> COMM DEVELOP AGENCY	0	50,938	49,211	1,727	96.6%
270	<sup>1</sup> SPECIAL ED	7,454,344	7,840,420	4,632,137	3,208,283	59.1%
290	<sup>1</sup> OTHER FEDERAL	6,589,106	10,576,275	5,533,919	5,042,356	52.3%
620	<sup>1</sup> TITLE VI	4,451,014	4,318,904	2,384,072	1,934,832	55.2%
<b>Special Revenue Funds Subtotal</b>		<b>54,182,670</b>	<b>51,139,567</b>	<b>29,835,391</b>	<b>21,304,176</b>	<b>58.3%</b>
<b>Capital Projects Funds</b>						
909	CAPITAL A/C	0	0	0	0	0.0%
914	PROP S 2011B	2,600,000	3,500,000	2,546,390	953,610	72.8%
<b>Capital Projects Funds Subtotal</b>		<b>2,600,000</b>	<b>3,500,000</b>	<b>2,546,390</b>	<b>953,610</b>	<b>72.8%</b>
<b>Self-Funding Funds</b>						
720	TRUST AGENCY & ENTERPRISE	100,000	134,002	41,835	92,167	31.2%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	4,423,538	1,298,337	3,125,201	29.4%
<b>Self-Funding Funds Subtotal</b>		<b>1,656,000</b>	<b>4,557,541</b>	<b>1,340,172</b>	<b>3,217,369</b>	<b>29.4%</b>
<b>Grand Total - All Budgeted Funds</b>		<b>399,338,671</b>	<b>400,747,290</b>	<b>227,750,583</b>	<b>172,996,707</b>	<b>56.8%</b>

<sup>1</sup> Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

<sup>2</sup> Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

**St. Louis Public Schools  
Balance Sheet - Governmental Funds  
For The Month Ended February 29, 2016**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S School Renovation					
							Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
<b>ASSETS</b>													
Cash and Investments													
Cash and Investments	240,378,368	(155,866,954)	23,116,944	1,766,979	517,728	13,303,084	-	-	-	-	1,156,278	(25,178,401)	99,194,025
Investments held for Bond Indebtedness	-	-	25,726,028	-	-	-	-	-	-	-	-	-	25,726,028
<b>Total Cash and Investments</b>	<b>240,378,368</b>	<b>(155,866,954)</b>	<b>48,842,972</b>	<b>1,766,979</b>	<b>517,728</b>	<b>13,303,084</b>	-	-	-	-	<b>1,156,278</b>	<b>(25,178,401)</b>	<b>124,920,052</b>
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	7,188,647	7,188,647
Receivables - Taxes	14,150,486	-	2,306,022	-	-	-	-	-	-	-	-	-	16,456,508
Receivables - Other	431,599	-	-	405,346	-	-	-	-	-	-	-	(756,796)	80,149
<b>Total Receivables</b>	<b>14,582,085</b>	<b>-</b>	<b>2,306,022</b>	<b>405,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,431,851</b>	<b>23,725,304</b>
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	82,943	-	-	-	-	-	-	-	-	-	-	25,108	108,052
Inventories	615,890	-	-	-	-	-	-	-	-	-	-	-	615,890
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Assets</b>	<b>698,833</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,108</b>	<b>723,942</b>
<b>TOTAL ASSETS</b>	<b>255,659,286</b>	<b>(155,866,954)</b>	<b>51,148,994</b>	<b>2,172,324</b>	<b>517,728</b>	<b>13,303,084</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,156,278</b>	<b>(18,721,441)</b>	<b>149,369,298</b>
<b>LIABILITIES AND FUND BALANCES</b>													
<b>LIABILITIES</b>													
Accounts Payable	625,390	1,498,167	-	149,851	-	-	-	-	-	-	-	439,496	2,712,904
Retainage Payable	-	-	-	-	-	-	-	-	-	-	691,870	-	691,870
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,200,929	5,200,929
Deferred Tax Revenue	13,757,217	-	2,306,022	-	-	-	-	-	-	-	-	-	16,063,239
<b>TOTAL LIABILITIES</b>	<b>14,382,607</b>	<b>1,498,167</b>	<b>2,306,022</b>	<b>149,851</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>691,870</b>	<b>5,640,425</b>	<b>24,668,942</b>
<b>FUND BALANCES</b>													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Nonspendable</b>	<b>426,890</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>426,890</b>
Restricted for :	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Assigned to :	-	-	-	-	-	-	-	-	-	-	-	-	-
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unassigned	240,849,789	(157,365,121)	48,842,972	2,022,474	517,728	13,303,084	-	-	-	-	464,408	(24,361,867)	124,273,467
<b>Total Fund Balances</b>	<b>241,276,679</b>	<b>(157,365,121)</b>	<b>48,842,972</b>	<b>2,022,474</b>	<b>517,728</b>	<b>13,303,084</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>464,408</b>	<b>(24,361,867)</b>	<b>124,700,356</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>255,659,286</b>	<b>(155,866,954)</b>	<b>51,148,994</b>	<b>2,172,325</b>	<b>517,728</b>	<b>13,303,084</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,156,277</b>	<b>(18,721,442)</b>	<b>149,369,298</b>

**St. Louis Public Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**For The Month Ended February 29, 2016**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG	DESEG	HVAC	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
<b>REVENUES</b>													
<b>Local</b>													
Current Taxes	167,630,739	17,259,645	22,785,535	-	-	-	-	-	-	-	-	-	207,675,920
Delinquent Taxes	4,687,875	-	776,436	-	-	-	-	-	-	-	-	-	5,464,311
Interest on Investments	44,726	-	100,957	1,809	322	-	-	-	-	-	1,025	1,420	150,259
Other	3,334,163	-	148,992	1,726,674	-	-	-	-	-	-	-	632,216	5,842,045
<b>Local Total</b>	<b>175,697,503</b>	<b>17,259,645</b>	<b>23,811,920</b>	<b>1,728,483</b>	<b>322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,025</b>	<b>633,636</b>	<b>219,132,534</b>
County	6,134	89,906	-	-	-	-	-	-	-	-	-	-	96,041
State	9,999,549	26,751,408	-	-	-	-	-	-	-	-	-	92,275	36,843,232
Federal	-	196,029	-	-	-	-	-	-	-	-	-	14,884,893	15,080,922
<b>TOTAL REVENUES</b>	<b>185,703,187</b>	<b>44,296,989</b>	<b>23,811,920</b>	<b>1,728,483</b>	<b>322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,025</b>	<b>15,610,804</b>	<b>271,152,729</b>
<b>EXPENDITURES</b>													
<b>Current :</b>													
Instructional	9,087,710	73,572,469	-	-	-	-	-	-	-	-	-	22,675,839	105,336,018
Building Services	20,539,413	-	-	266,191	-	-	-	-	-	-	124,151	-	20,929,755
Administration	13,883,638	10,057,826	-	-	-	-	-	-	-	-	-	180,674	24,122,138
Instructional Support	7,122,989	6,150,133	-	-	-	-	-	-	-	-	-	4,522,336	17,795,458
Non-Instructional Support	11,675,694	9,804,553	-	-	-	-	-	-	-	-	-	816,850	22,297,098
Transportation	10,202,350	-	-	-	-	-	-	-	-	-	-	986	10,203,336
Food and Community Services	999,430	1,276,495	-	-	-	-	-	-	-	-	-	15,807,038	18,082,962
<b>Total Current Expenditures</b>	<b>73,511,224</b>	<b>100,861,476</b>	<b>-</b>	<b>266,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>124,151</b>	<b>44,003,722</b>	<b>218,766,765</b>
Capital Outlay	92,349	-	-	1,027,903	-	-	-	-	-	-	2,422,239	652,991	4,195,482
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	99,865	-	-	-	-	-	-	-	-	99,865
Bond Interest Expense	53,689	-	4,585,324	-	-	-	-	-	-	-	-	-	4,639,013
Bond Issuance Costs	-	-	49,459	-	-	-	-	-	-	-	-	-	49,459
<b>Total Expenditures</b>	<b>73,657,262</b>	<b>100,861,476</b>	<b>4,634,783</b>	<b>1,393,959</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,546,390</b>	<b>44,656,713</b>	<b>227,750,583</b>
<b>Excess (Deficiency) Revenue - Expense</b>	<b>112,045,925</b>	<b>(56,564,488)</b>	<b>19,177,137</b>	<b>334,524</b>	<b>322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,545,365)</b>	<b>(29,045,910)</b>	<b>43,402,146</b>
<b>Other Financing Sources (Uses)</b>													
Transfers In	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>8,131,086</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,131,086)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>120,177,011</b>	<b>(56,564,488)</b>	<b>19,177,137</b>	<b>334,524</b>	<b>322</b>	<b>(8,131,086)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,545,365)</b>	<b>(29,045,910)</b>	<b>43,402,146</b>
<b>Fund Balances - Beginning of period</b>	<b>121,099,668</b>	<b>(100,800,634)</b>	<b>29,665,835</b>	<b>1,687,950</b>	<b>517,406</b>	<b>21,434,170</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,009,772</b>	<b>4,684,043</b>	<b>81,298,210</b>
<b>Fund Balances - End of Period</b>	<b>241,276,679</b>	<b>(157,365,121)</b>	<b>48,842,972</b>	<b>2,022,474</b>	<b>517,728</b>	<b>13,303,084</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>464,408</b>	<b>(24,361,867)</b>	<b>124,700,356</b>